

NATIONAL BROKERS LIMITED

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TEA MARKET REPORT – Sale 06 held on Monday 29th May, 2023

CTC LEAF: 36,179 packages of Current Season teas on offer met with fairly good demand which slackened towards the end.

BROKENS: A few improved invoices were well competed for and were generally dearer whilst good/mediums were about steady. However, plain varieties saw a little less demand and were easier with more withdrawals. BLF teas saw a fair demand at around last but there were withdrawals.

FANNINGS: A few brighter liquoring teas were a slightly dearer market following competition whilst all others eased further in line with quality and there were more withdrawals in this category. BLF teas saw a fair demand at around last but there were withdrawals.

CTC DUST: 9,630 packages of Current Season teas on offer met with good demand. Good liquoring Dusts sold at around last levels. Their mediums were irregularly easier closely following quality. Plain/BLF

Dusts also met with lower demand and faced more withdrawals compared to last. Blenders lent good support along with fair support from the Loose tea buyers.

COMMENTS: Market commenced on a fairly strong note with prices generally firm to touch dearer for improved invoices. However, other varieties saw lesser demand with easing rates and more withdrawals. Blenders were little more active this week particularly for the better teas. There was a limited interest from the Loose tea buyers.

With the advent of better liquoring teas, plainer varieties were discounted further and there were heavy withdrawals owing to lack of interest from the buyers.

Dusts were an easier market.

Our catalogue: (Sale 06) Avg: Tk 217.75, Sold 66.4 % , (Sale 05) Avg: Tk 216.56, Sold 71.7 %

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Best	225-240 nom	225-230 nom	Best	220-230 nom	220-225 nom	PD	180-232	208-238
Good	210-220	212-222	Good	208-213	210-218	RD	180-315	184-275
Medium	200-205	200-208	Medium	200-205	200-207	D	210-314	200-300
Plain	175-190	180-190	Plain	175-190	175-185	CD	228-380	230-272
BLF	130-145	130-148	BLF	130-145	130-148	BLF	140-205	140-205

Exchange Rates 29th May 2023 Sterling Pound: 130.9047 , dollar: Tk. 106.0000

Top Prices – This Week

Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	* Madhupur	GBOP	10	320/-	Meghna
Fannings	* Luayuni	PF	10	267/-	Mollah
Clonal Brokens	* Madhupur	GBOP(BT2)	10	340/-	Mustak
Clonal Fannings	Ruthna	PF	10	309/-	AKT
RD/PD (incl.Clone)	* Luayuni	RD	10	315/-	Vitalac
D (incl.Clone)	* Madhupur	D(BT1)	10	314/-	Shawon
CD (incl.Clone)	* Madhupur	CD(BT1)	10	380/-	Shawon

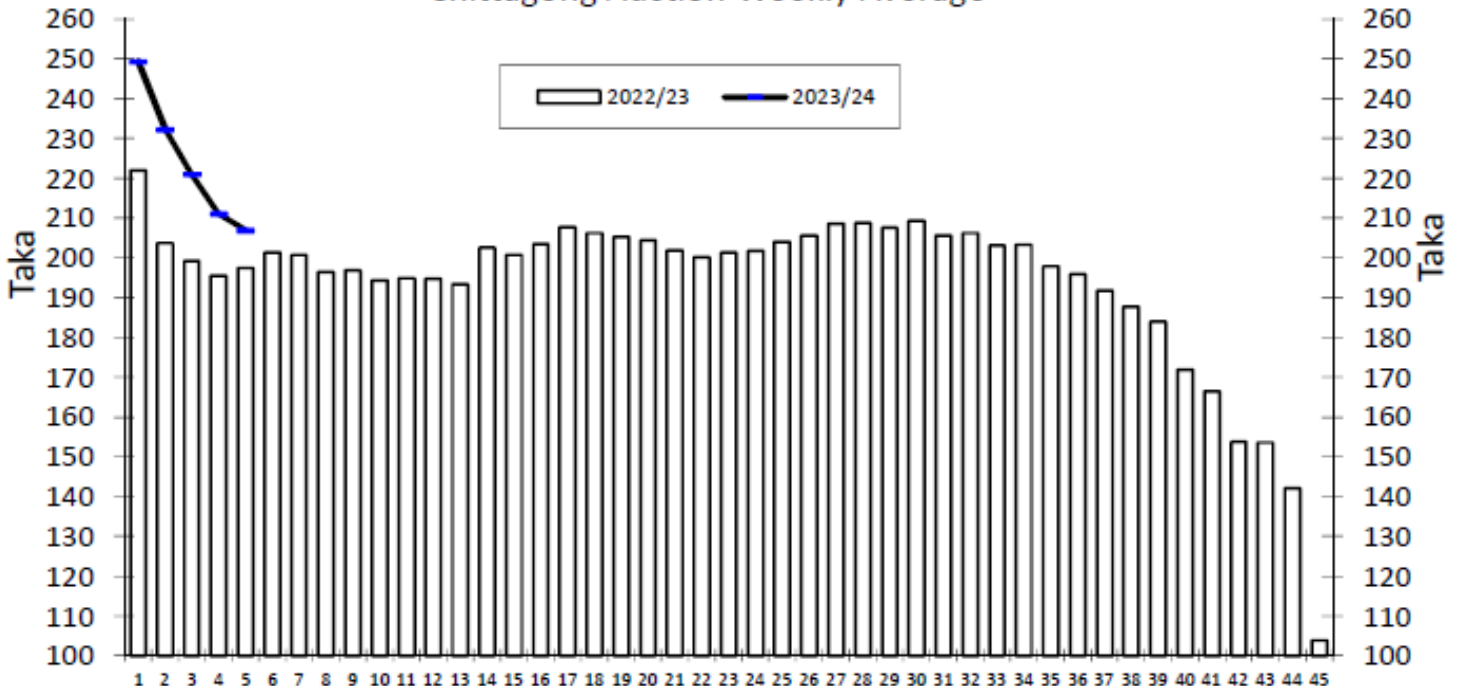
* Above price(s) realised in our catalogue

Offerings

	This Sale (Sale 06)				Next Sale (Sale 07)			
	Season 2023-24		Season 2022-23		Season 2023-24		Season 2022-23	
Type	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	36,179	1,805,332	29,981	1,496,052	40,215	2,006,729	42,860	2,138,714
Dust	9,630	480,537	8,553	426,795	10,251	511,525	9,783	488,172
Total	45,809	2,285,869	38,534	1,922,847	50,466	2,518,253	52,643	2,626,886

Chittagong Auction Average - Sale 05
(Season 2023/24): 206.90 & (Season 2022/23): 197.38

Chittagong Auction Weekly Average



Weekly Sale

Category	For the Sale				Up-to-Date Sale							
	Season 2022/23		Season 2023/24		Season 2022/23		Season 2023/24			(+/-) Season 2022/23		
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
CTC LEAF	1,064,089.0	186.27	877,403.5	199.24	3,947,618.3	75.3%	191.86	3,521,318.9	73.5%	214.65	-426,299.4	22.79
CTC DUST	427,444.8	225.07	298,968.4	229.40	1,290,806.8	24.6%	230.22	1,166,484.8	24.3%	238.36	-124,322.0	8.14
Sub-Total	1,491,533.8	197.38	1,176,371.9	206.90	5,238,425.1	100%	201.31	4,687,803.7	97.8%	220.55	-550,621.4	19.24
Orthodox	0.0	0.00	0.0	0.00	0.0	0%	0.00	0.0	0.0%	0.00	0.0	0.00
Total	1,491,533.8	197.38	1,176,371.9	206.90	5,238,425.1	100%	201.31	4,687,803.7	97.8%	220.55	-550,621.4	19.24
Green Tea	0.0	0.00	0.0	0.00	1,936.5	0%	357.08	115.0	0.0%	947.96	-1,821.5	590.88
Oolong Tea	0.0	0.00	0.0	0.00	0.0	0%	0.00	0.0	0.0%	0.00	0.0	0.00
Yellow Tea	0.0	0.00	0.0	0.00	0.0	0%	0.00	0.0	0.0%	0.00	0.0	0.00
Total	1,491,533.8	197.38	1,176,371.9	206.90	5,240,361.6	100%	201.37	4,687,918.7	97.8%	220.57	-552,442.9	19.20
Other (s)	0.0	0.00	22,590.2	105.82	0.0	0%	0.00	103,471.4	2.2%	126.39	103,471.4	126.39
G.Total	1,491,533.8	197.38	1,198,962.1	205.00	5,240,361.6	100%	201.37	4,791,390.1	100%	218.54	-448,971.5	17.16

Buyer Purchase Analysis

Buyer	For the Sale				Up-to-Date Sale							
	Season 2022/23		Season 2023/24		Season 2022/23		Season 2023/24			(+/-) Season 2022/23		
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
Export	0.0	0.00	7,238.0	222.31	0.0	0%	0.00	7,238.0	0.15%	222.31	7,238.0	222.31
Internal	1,491,533.8	197.38	1,191,724.1	204.89	5,240,361.6	100%	201.37	4,784,152.1	99.85%	218.53	-456,209.5	17.16
Grand Total	1,491,533.8	197.38	1,198,962.1	205.00	5,240,361.6	100%	201.37	4,791,390.1	100%	218.54	-448,971.5	17.16

Crop of Major Tea Producing & Exporting Countries

Country	Month	For the Month				Up-to-Date			
		2021	2022	2023	(+/-) 2022	2021	2022	2023	(+/-) 2022
Bangladesh *	April	3.93	4.93	5.14	0.20	5.92	7.06	7.60	0.54
Sri Lanka	April	30.0	22.9	24.7	1.8	104.6	86.2	84.0	-2.2
North India	March	46.9	52.2	63.4	11.2	49.1	54.1	66.4	12.4
South India	March	19.6	16.3	13.8	-2.5	50.8	47.1	40.4	-6.8
All India	March	66.5	68.5	77.1	8.7	99.8	101.2	106.8	5.6
Kenya	February	43.4	41.0	32.7	-8.2	92.3	89.8	87.6	-2.1

* Source: Bangladesh Tea Board's Monthly Statistical Bulletin

Qty. = Million Kg

OTHER MARKETS

KOLKATA SALE 21 – 23RD & 24TH MAY, 2023

CTC: There was good demand. Select improved liquoring Assams sold at higher rates. The remainder was irregular & easier closely following quality. Good & medium Dooars were barely steady. Plainer Dooars met with lower demand and were irregular around last where sold. Dooars. Local buyers operated on clean, well-made varieties. Exporters showed fair interest on larger Broken.

Tea Category USC/KG	Price Range
BEST ASSAMS	363-400
GOOD ASSAMS	279-351
MED ASSAMS	170-230
GOOD DOOARS	315-339
BETTER MED DOOARS	254-303
MEDIUM DOOARS	182-230
PLAIN DOOARS	133-170

COONOOR SALE 21- 26TH MAY, 2023

Best liquoring teas met with subdued demand; others met with improved demand albeit the prices declined. The total CTC leaf teas sold this week was 87.93 % (1109504.07kgs) of the total offering of 1261756.34Kgs. Major Blenders continue to absorb larger weight, their off take was at 31.90% of the total CTC leaf sold. Exporters were fairly active on the medium and plainer type larger, medium & smaller Broken & were selective on the Fanning grade.

CTC Leaf(USC/KG)	Best	Good	Better Medium	Medium	Plain
Larger Broken	155-195	120-141	109-117	102-108	98-101
Medium Broken	147-177	130-142	109-128	103-115	101-103
Smaller Broken	151-216	133-137	116-132	107-115	101-107
Fannings	147-191	128-143	119-127	105-117	101-104

SILIGURI SALE 21- 24TH MAY, 2023

LEAF & DUST: Good demand for quality & fair for remainder. Best/good sorts were firm to dearer. The remainder were irregular around last & followed quality. Buying Pattern: Internal- Main stay. Blenders- Operated.

Quotations (USC/KG)	Broken(USC/kg)	Fannings(USC/kg)	Dust (USC/kg)
GOOD / BEST	321-430	321-430	266-363
MEDIUM / BETTER MEDIUM	194-309	194-309	188-254
COMMON / BLF	127-188	133-188	139-176

MOMBASA SALE NO 21 – 22ND, 23RD & 24TH MAY 2023

There was reduced general demand at easier levels for the 246,559 packages (16,479,868.00 kilos) available with 35.86% remaining unsold

CTC QUOTATIONS	BP1 – USC	PF1 – USC	PD – USC	D1 – USC
Best	255 – 300	262 – 309	270 – 301	270 – 302
Good	255 – 263	262 – 275	270 – 285	270 – 285
Good Medium	255 – 259	262 – 275	270 – 276	270 – 280
Medium (KTDA)	250 – 252	244 – 256	258 – 266	245 – 269
Medium (Plantations)	175 – 202	167 – 234	198 – 250	200 – 266
Lower Medium	120 – 193	112 – 198	125 – 223	125 – 222
Plainer	075 – 150	078 – 156	090 – 169	094 – 164